



SOUTH LANE COUNTY FIRE & RESCUE
*“Making a positive difference in the community
Through service to others”*

May 3, 2016

7:35 p.m.

After due and legal notice, the Regular Board Meeting was called to order by Board President Mike Caven at 7:35 p.m. at Station 201 Located at 233 E. Harrison Ave, Cottage Grove OR 97424.

PRESENT: Mike Caven, Jerry Settlemeyer, Dan Duffy, and Jacob Daniels

ABSENT: Jennifer Radcliffe

OTHERS PRESENT: Leesa Martindale, Linda Adler, Joe Raade

New Business: Special Districts General Obligation Bond Proposal:

- David Ulbricht with Special Districts and Chief Wooten went over the SDAO GO Bond Investment Banking and Bond Underwriting Services Proposal Evaluation and Summary from SDAO. There were 13 responses back, 3 were from Brokers and 10 were from Banks. It is the Chiefs recommendation that we proceed with the sale of the General Obligation Bond to Zions Bank with a net interest rate of 1.3800% and the option to pay the loan off early with no penalty charges.

Jacob Daniels moved to confirm Chief Wooten’s authorization to enter into the sale of the 2015 General Obligation Bond with Zions Bank. Dan Duffy Seconded the motion.

VOTE	Jerry Settlemeyer	Jennifer Radcliffe	Mike Caven	Jacob Daniels	Dan Duffy
AYES	x		x	x	x
NAYS					
ABSTAIN					
ABSENT		x			

Motion Carried

Citizen Input: None

Meeting Adjourned at 7:46 pm